

agsm aim

LE MIGLIORI ENERGIE

Company Profile 2024





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AGSM AIM

The Group

AGSM AIM is one of Italy's leading multi-utility companies. The Group, founded in 2021 from the merger between AGSM Verona and AIM Vicenza, with 100% public capital, is owned 61.2% by the Municipality of Verona and 38.8% by the Municipality of Vicenza.

The Group operates in the following sectors

Sale of electricity, gas and heat

Electricity generation

Cogeneration and district heating

Electric mobility

Energy efficiency

Public and artistic lighting

Parking

Telecommunications

Electricity and gas distribution and metering

Waste management



AGSM AIM

Vision, mission and values

The AGSM AIM Group gives new energy to the future, and contributes to improving people's quality of life and creating value for local communities where it has traditionally had a long-standing presence, promoting innovation and sustainable development. For this reason, it provides essential services and energy products for citizens and for the development of businesses, organisations and institutions.

AGSM AIM directs its strategies towards a sustainable business model, capable of determining competitive advantages for the Group, integrating economic objectives with environmental and social aspects.

“AGSM AIM is close to customers and the territories served.”

It interprets needs and supports growth, offering quality services through a sustainable management of energy resources. The Group pursues innovation, reliability, respect and constant attention paid to people, the environment and society.



Reliability

AGSM AIM is a concrete, loyal point of reference for its stakeholders, from partners to customers, from suppliers to individuals up to lenders and investors.



Development

The Group strives for continual improvement, combining innovation, agility and flexibility.



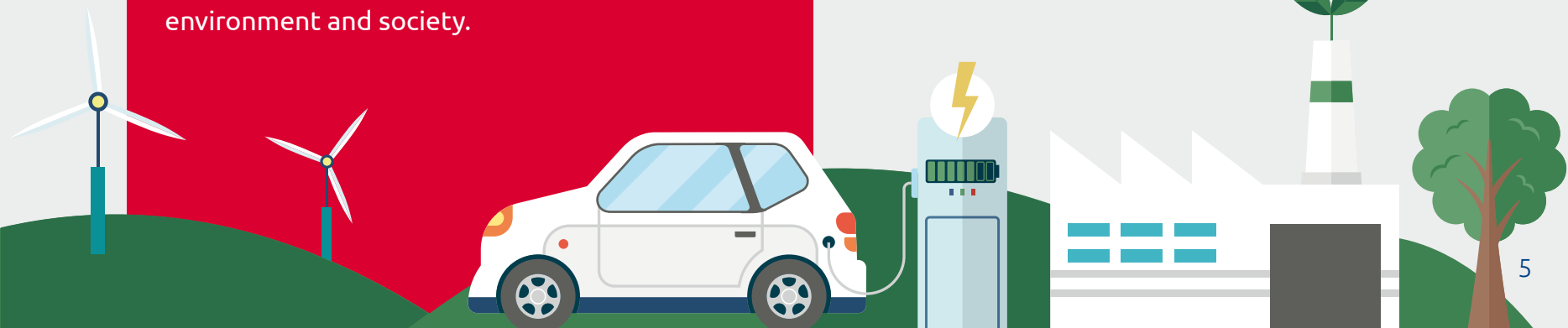
Teamwork

AGSM AIM is a united, cohesive group, with its people working towards common goals.



Innovation

To be pursued with responsibility to build the future while respecting people, the environment and society.



AGSM AIM

Group Objectives

The Sustainable Development Goals of the 2030 Agenda and the extraordinary challenges arising from the energy transition and current scenario have heightened the AGSM AIM Group's awareness of sustainable development, which requires a business model able to guarantee resilience, flexibility and effectiveness in the long term.

For this reason, objectives, strategies and actions are focussed on **sustainability**, as a choice underpinning the Group's growth. Sustainable development is pursued concretely through investments to consolidate the Group's green vocation, expand its commercial offering, digitise gas and electricity networks and improve smart services.

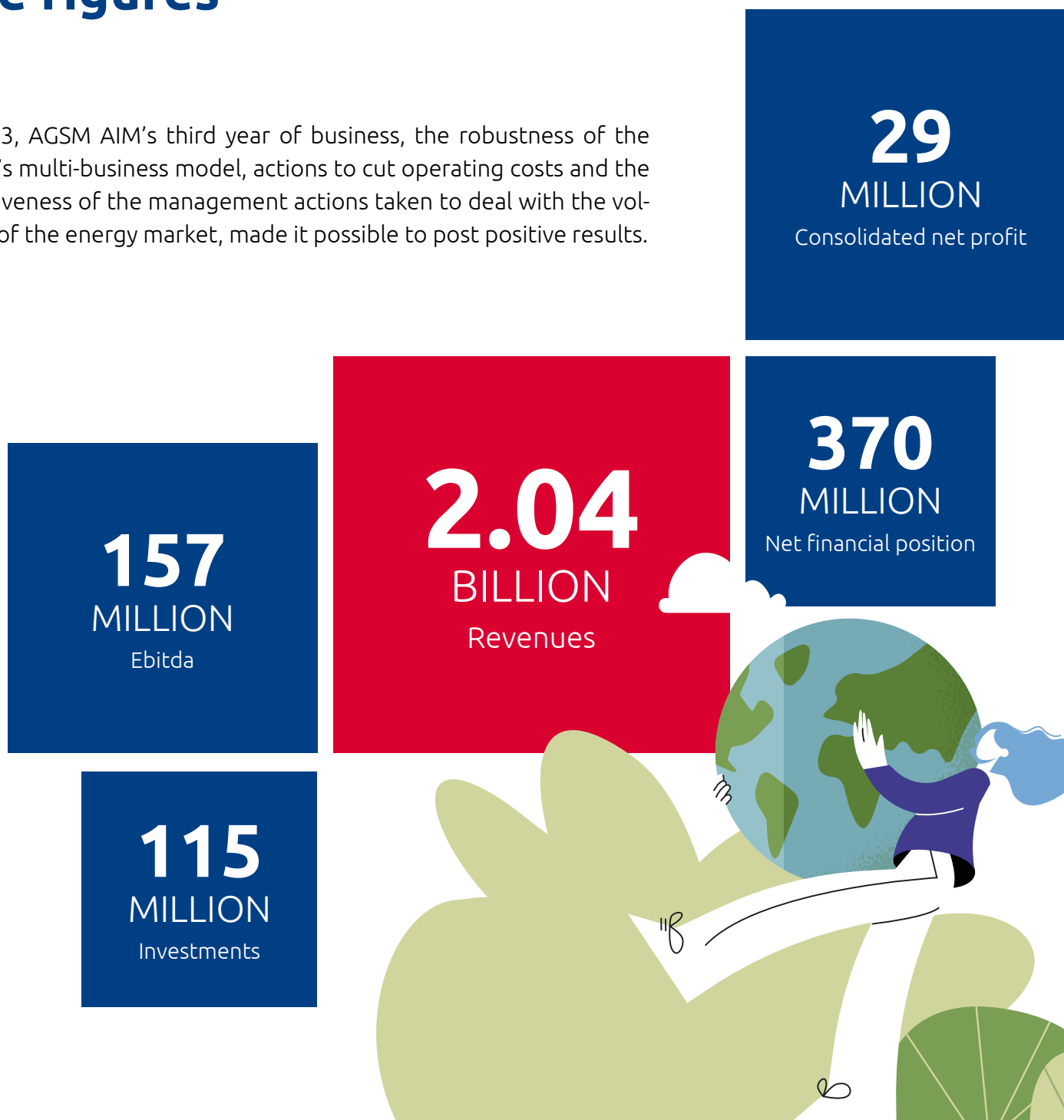
Investments will generate direct benefits for the economies of territories served, for towns and cities and their production contexts, as well as employment.



AGSM AIM

The figures

In 2023, AGSM AIM's third year of business, the robustness of the Group's multi-business model, actions to cut operating costs and the effectiveness of the management actions taken to deal with the volatility of the energy market, made it possible to post positive results.



AGSM AIM

Business Units

The AGSM AIM Group is active in all sectors of utility services for people, businesses and communities, through its **six Business Units**.

The Units operate complying in full with AGSM AIM's principles, based on sustainable development, environmental protection and a focus on customer needs.

These values guide the Group **in its commitment to achieving economic and operational results** enabling the production and distribution of added value, while also guaranteeing respect for the different needs of the territory.



agSm aim |
Energia



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Smart Solutions



agSm aim |
Power



agSm aim |
Ambiente



agSm aim |
Calore



v-reti



AGSM AIM Energia

AGSM AIM Energia operates on the free market offering electricity, natural gas and heat services. It works for domestic customers, condominiums, small and medium enterprises, buying consortia, organisations, public administrations and wholesalers throughout Italy. Always close to its clients, AGSM AIM Energia provides a wide range of offers and rates packages.

Services offered



2023 results

Revenues: €1,829 million

Ebitda: €67 million

Investments: €1.7 million

855,208

energy customers (electricity,
gas and heat)

16

sales points in Italy

61,270

customers served at its sales points

5,117,891

bills issued (51% as e-bills)



AGSM AIM Power

AGSM AIM Power operates numerous electricity production plants in Italy. More specifically, the company runs hydroelectric, wind and photovoltaic plants, plus one thermal power station.

Services offered



2023 results

Revenues: €70 million

Ebitda: €22 million

Investments: €12.2 million

51

energy production plants

407 MW

of installed capacity

566 GWh

of total electricity produced

47.3%

from renewable sources



AGSM AIM Calore

AGSM AIM Calore is responsible for the production and distribution of heat to customers connected to the district heating network in the municipalities of Verona and Vicenza. In particular, AGSM AIM Calore operates cogeneration plants and a geothermal well in Vicenza which produces clean, renewable thermal energy.

Services offered



2023 results

Revenues: €67 million

Ebitda: €5 million

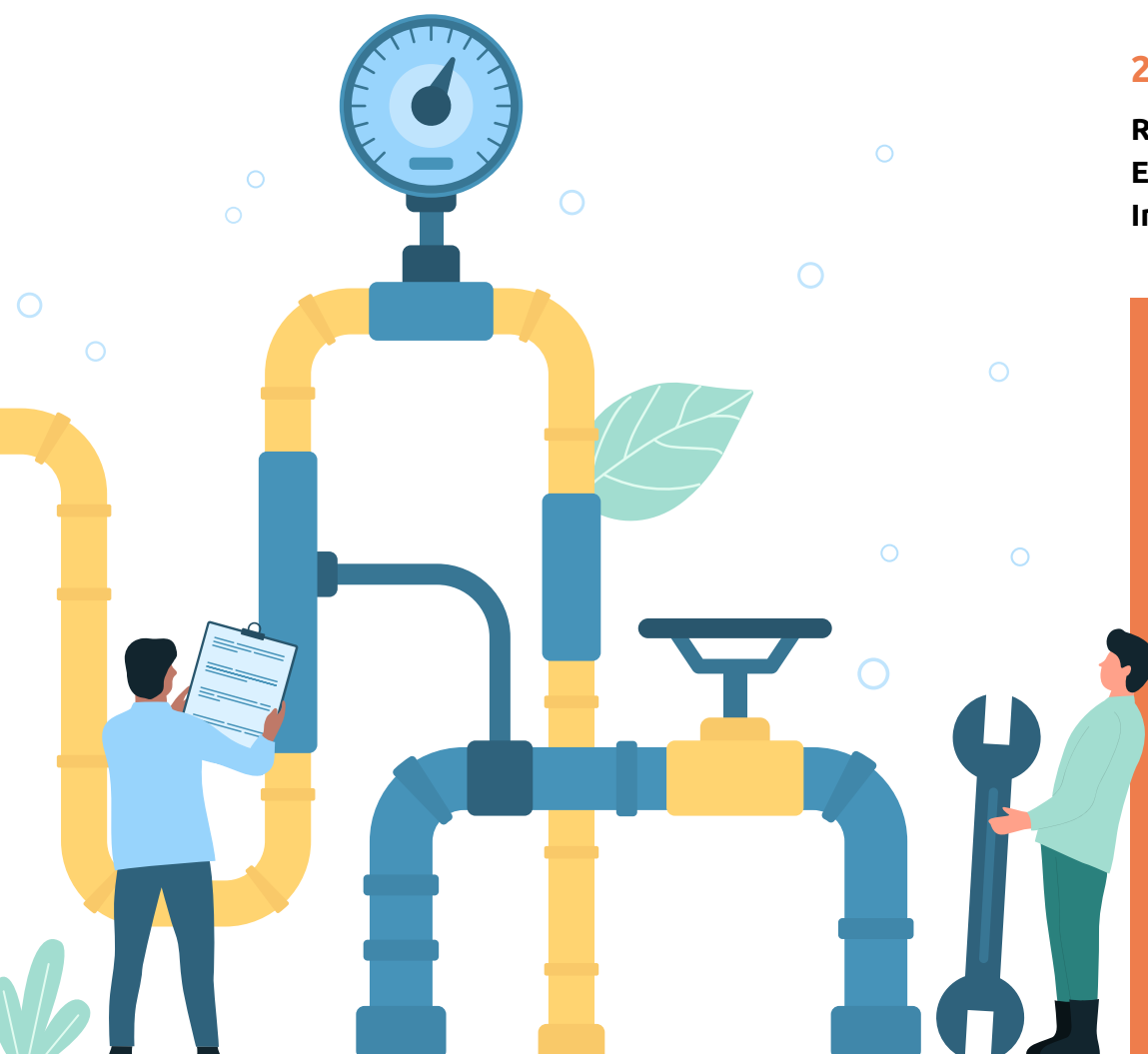
Investments: €15 million

8
cogeneration plants

185 Km
of network district heating

298 GWht
of thermal energy introduced
into the network

140,000
equivalent inhabitants served



AGSM AIM Smart Solutions

AGSM AIM Smart Solutions invests in electric mobility projects, manages public and artistic lighting, telecommunications, ground-level and underground car parks and free/paid parking areas in the cities of Verona and Vicenza. The company also offers energy efficiency solutions for buildings.

Services offered



2023 results

Revenues: €20 million

Ebitda: €8 million

Investments: €4.6 million

78,956

lighting points (89.5% LED)

177

charging points for electric vehicles

667 Km

of fibre optic network

2,352

parking spots



AGSM AIM Ambiente

AGSM AIM Ambiente deals with waste collection, treatment, recovery and urban sanitation. The Company is also committed to the development and consolidation of material treatment plants with the aim of optimising the management of waste flows.

Services offered



2023 results

Revenues: €95 million

Ebitda: €10 million

Investments: €9.9 million

66

municipalities served by
the collection service

387,621

tons of waste collected

590,000

inhabitants served

22

collection centres



V-Reti

V-Reti is the AGSM AIM Group company that deals with the distribution and metering of gas and electricity in the cities of Verona and Vicenza and in other municipalities in North-east Italy, with the aim of offering its customers reliable, high-quality services.

Services offered



2023 results

Revenues: €125 million

Ebitda: €50 million

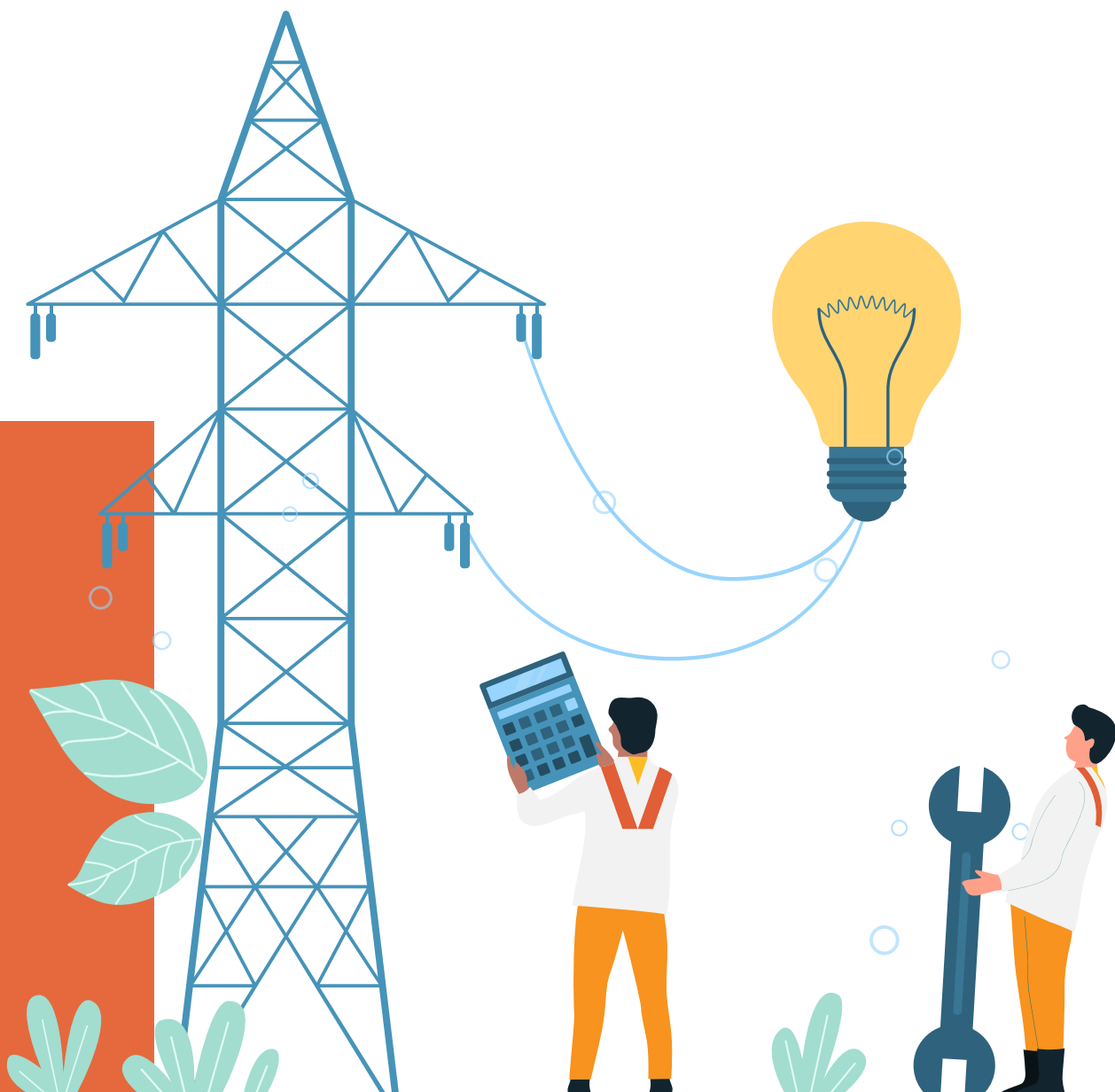
Investments: €65.4 million

4,513 Km
electric network

313,457
electricity supply points

3,227 Km
gas network

354,311
gas supply points



AGSM AIM

The path to sustainability

» LA VIA »
VERSO LA SOSTENIBILITÀ

AGSM AIM has sustainability issues at its core and strongly believes in integrating **Environmental, Social and Governance (ESG)** criteria.

Sustainability represents the main value and driver of the growth project, in line with the challenges envisaged in the European Green Deal and the **Sustainable Development Goals of Agenda 2030**.

The project is a roadmap called “The path to sustainability”, which calls for new daily perspectives, continual innovation and investments, and an awareness that the journey is long, stimulating and ambitious. It is an actual commitment, also confirmed by the endorsement of the ten principles of the United Nations Global Compact on human rights, work, the environment and the fight against corruption.



AGSM AIM

Growth strategies

The AGSM AIM Group is committed to mitigating the environmental impacts of its activities on the climate, by developing production systems with reduced climate-altering emissions. It invests in research and innovation to find the best available technologies, so that it can offer its customers efficient solutions for energy optimisation and the gradual decarbonisation of consumption.



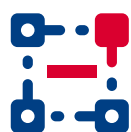
The energy transition

AGSM AIM aims to increase its quota of electricity generated from renewable sources and coverage of energy requirements.



The circular economy

AGSM AIM aims to consolidate its plants to optimise the management of waste flows and encourage independent waste treatment and recycling.



The digitisation of networks

The AGSM AIM Group is committed to making its infrastructures increasingly resilient and able to remain available even in times of climate emergency, ensuring the continuous provision of essential services.



Expansion of smart services

AGSM AIM invests in the redevelopment of lighting systems, the development of sustainable mobility projects and the evolution of video surveillance services, wi-fi and smart city services.

AGSM AIM

Overview



Year established

2021 (by companies founded in the late nineteenth century and early twentieth century)



Registered Office

Lungadige Galtarossa, 8 - Verona



Operating headquarters

Verona
Vicenza



Activities

Sale of electricity and gas, electricity generation, cogeneration and district heating, electric mobility, energy efficiency, public lighting, parking, telecommunications, fibre optics, electricity and gas distribution, waste management



Public Shareholders

Municipality of Verona: 61.20%
Municipality of Vicenza: 38.80%



2023 Key indicators

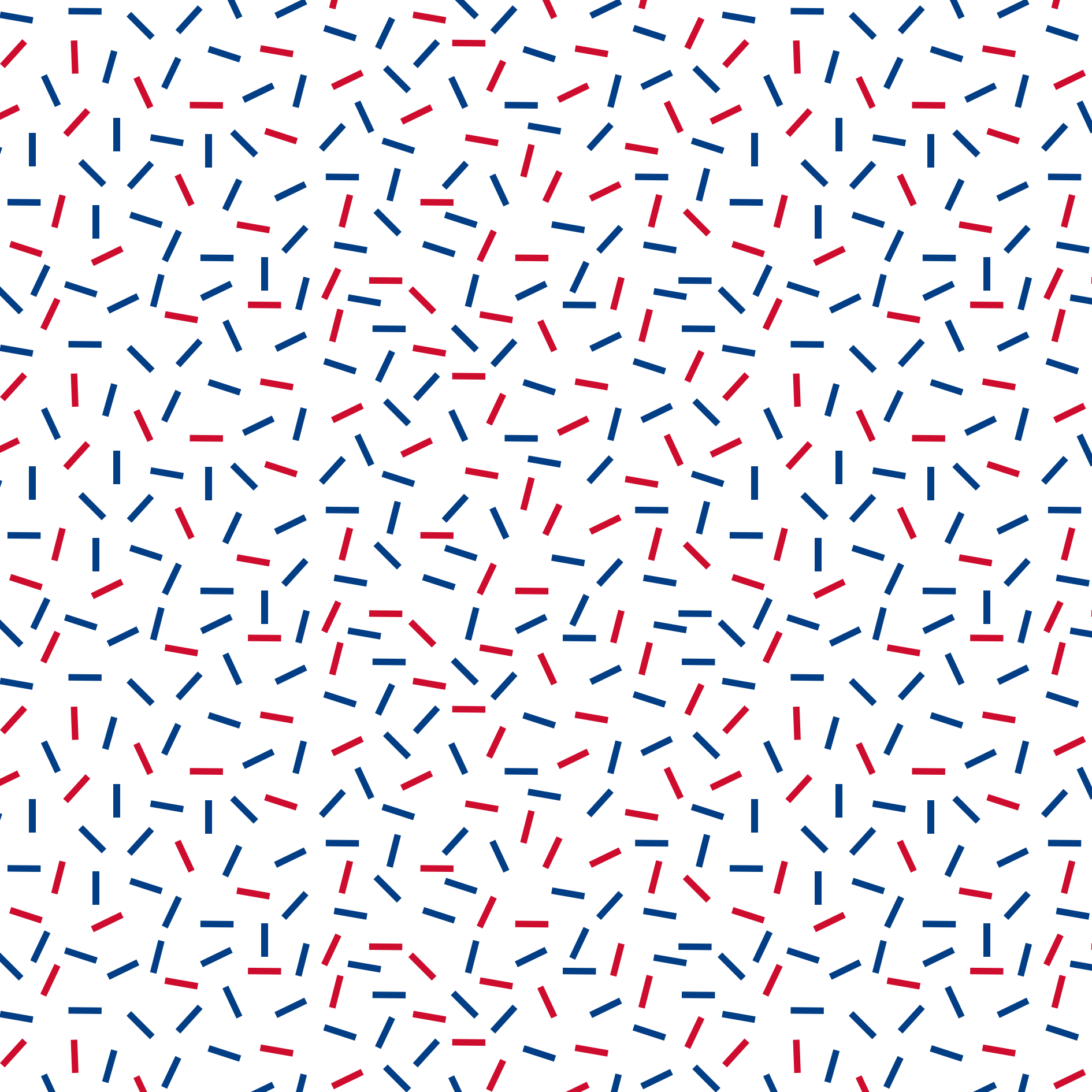
(millions of euro)

Revenues	2,043
EBITDA	157
Investments	115
Consolidated net profit	29
Net Financial Position	370



Website

www.agsmait.it



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